

RSSD ID: 925813

Federal Financial Institutions Examination Council



Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks—FFIEC 002

Report at the close of business December 31, 2013

(20131231)
(RCON 9999)

This report is required by law 12 U.S.C. § 3105(c)(2); 12 U.S.C. § 1817(a); and 12 U.S.C. § 3102(b).

Please read carefully "Instructions for Preparation of the Report of Assets and Liabilities of U.S. Branches and Agencies of Foreign Banks."

Please indicate legal status: ☐ Branch ☐ Agency
Indicate FDIC insurance status: ☐ Insured ☐ Uninsured

Indicate the number of branches or agencies included in this report: 4
(RCON 9395)

Legal Title(s) and Address(es) of Branch(es) or Agency(ies) included in this report:

UBS AG UBS AG NY 1285 AVE BR

Legal Title
1285 AVENUE OF THE AMERICAS

Street Address
NEW YORK

City
NY

County
10019

State
Zip Code

Legal Title

Street Address

City
County

State
Zip Code

NOTE: This report must be signed by the Chief Financial Officer (CFO) (or by the individual performing an equivalent function) and attested by the senior executive officer.

I, the undersigned CFO (or equivalent) of the branch or agency specified do hereby declare that this Report of Assets and Liabilities (including the supporting schedules and supplement) has been prepared in conformance with the instructions issued by the Federal Financial Institutions Examination Council and is true to the best of my knowledge and belief.

Signature of Chief Financial Officer (or Equivalent)

Legal Title

Street Address

City
County

State
UBS AG

Zip Code

Legal Title of Foreign Bank Parent
ZURICH SWITZERLAND (OTHER)

City
County

I,
Name of Senior Executive Officer

Title of Senior Executive Officer

attest the correctness of this Report of Assets and Liabilities (including the supporting schedules and supplement) and declare that it has been examined by us, and to the best of our knowledge and belief, has been prepared in conformance with the instructions issued by the Federal Financial Institutions Examination Council and is true and correct.

Signature of Senior Executive Officer

**Return original and 2 copies to the Federal Reserve Bank in whose district the branch or agency is located.
FDIC-insured branches should file one copy with the appropriate FDIC Regional Office (Supervision).**

Schedule L—Derivatives and Off-Balance-Sheet ItemsNOTE: *Exclude* all transactions with related depository institutions.

		Dollar Amounts in Thousands				Total Reporting Branch or Agency Including Its IBF			
		RCFD				RCFD			
1.	Commitments to make or purchase loans	3423			66001				1.
2.	Spot foreign exchange contracts	8765			922				2.
3.	Standby letters of credit:								
a.	Total	3375			227281				3.a.
	(1) To U.S. addressees (domicile)	3376			78938				3.a.(1)
	(2) To non-U.S. addressees (domicile)	3377			148343				3.a.(2)
b.	Amount of total standby letters of credit in item 3.a conveyed to others through participations	3378			0				3.b.
4.	Commercial and similar letters of credit	3411			1903				4.
5.	Not applicable.								
6.	Credit derivatives:								
a.	Notional amounts:								
	(1) Credit default swaps	C968			0	C969			6.a.(1)
	(2) Total return swaps	C970			0	C971			6.a.(2)
	(3) Credit options	C972			0	C973			6.a.(3)
	(4) Other credit derivatives	C974			0	C975			6.a.(4)
b.	Gross fair values:								
	(1) Gross positive fair value	C219			0	C221			6.b.(1)
	(2) Gross negative fair value	C220			0	C222			6.b.(2)
7.	All other off-balance-sheet contingent liabilities greater than or equal to 1/2 percent of total claims on nonrelated parties as reported on Schedule RAL, item 1.i	5602			0				7.
	List below each component of this item greater than or equal to 1 percent of total claims on nonrelated parties as reported on Schedule RAL, item 1.i:								
a.	TEXT 5598	5598			0				7.a.
b.	TEXT 5600	5600			0				7.b.
c.	TEXT 5601	5601			0				7.c.
8.	All other off-balance-sheet contingent claims (assets) greater than or equal to 1/2 percent of total claims on nonrelated parties as reported on Schedule RAL, item 1.i	5603			0				8.
	List below each component of this item greater than or equal to 1 percent of total claims on nonrelated parties as reported on Schedule RAL, item 1.i:								
a.	TEXT 5604	5604			0				8.a.
b.	TEXT 5605	5605			0				8.b.
c.	TEXT 5606	5606			0				8.c.

Schedule L—ContinuedNOTE: *Exclude* all transactions with related depository institutions.

Dollar Amounts in Thousands	(Column A) Interest Rate Contracts				(Column B) Foreign Exchange Contracts ²				(Column C) Equity Derivative Contracts				(Column D) Commodity and Other Contracts				
Derivatives Position Indicators ¹	RCFD				RCFD				RCFD				RCFD				
9. Gross amounts (e.g., notional amounts):																	
a. Futures contracts.....	8693			0	8694			0	8695			0	8696			0	9.a.
b. Forward contracts.....	8697			0	8698			28906	8699			0	8700			0	9.b.
c. Exchange-traded option contracts:																	
(1) Written options ...	8701			0	8702			0	8703			0	8704			0	9.c.(1)
(2) Purchased options	8705			0	8706			0	8707			0	8708			0	9.c.(2)
d. Over-the-counter option contracts:																	
(1) Written options	8709			0	8710			0	8711			0	8712			0	9.d.(1)
(2) Purchased options	8713			0	8714			0	8715			0	8716			0	9.d.(2)
e. Swaps	3450			3323655	3826			3685499	8719			0	8720			0	9.e.
10. Total gross notional amount of derivative contracts held for trading	A126			3323655	A127			3714405	8723			0	8724			0	10.
11. Total gross notional amount of derivative contracts held for pur- poses other than trading																	
	8725			0	8726			0	8727			0	8728			0	11.
12. Gross fair values of derivative contracts:																	
a. Contracts held for trading:																	
(1) Gross positive fair value.....	8733			53793	8734			362055	8735			0	8736			0	12.a.(1)
(2) Gross negative fair value																	
	8737			116666	8738			416669	8739			0	8740			0	12.a.(2)
b. Contracts held for purposes other than trading:																	
(1) Gross positive fair value.....	8741			0	8742			0	8743			0	8744			0	12.b.(1)
(2) Gross negative fair value																	
	8745			0	8746			0	8747			0	8748			0	12.b.(2)

1. For each column, sum of items 9.a through 9.e must equal sum of items 10 and 11.

2. Spot foreign exchange is reported in Schedule L, item 2.